

Village of Masset



Five Year Financial Plan
2021

**Village of Masset
Five Year Financial Plan
"2021"**

	2021	2022	2023	2024	2025
Revenues					
Property Taxes/PILT	791,541	807,372	815,446	831,754	844,231
Utility Taxes	24,356	24,843	25,340	25,847	26,364
Garbage Fees/Misc charges	154,500	157,590	159,166	160,758	163,169
Sales of Services (water/sewer)	329,762	336,357	343,084	349,946	356,945
Airports	446,850	2,403,050	2,522,778	2,573,136	2,624,484
Other Revenue From Own Sources	130,100	132,702	135,356	138,063	140,134
User Fees	10,600	10,812	11,028	11,469	11,641
Borrowing Proceeds	0	0	0	0	0
Interest/Penalties	50,400	51,408	52,436	53,484	54,554
Fixed Grants	450,000	450,000	450,000	450,000	454,500
Other	388,863	388,863	388,863	388,863	388,863
Collections for Other Gov'ts.	567,103	572,774	581,366	587,179	593,051
Transfers from Funds	0	0	0	0	0
Reserve Funds	408,383	41,920	10,000	10,000	0
Other Grants	3,732,872	3,646,020	2,639,592	502,500	210,000
Accumulated Surplus	0	0	0	0	0
TOTAL	7,485,330	9,023,711	8,134,454	6,083,000	5,867,935
Expenditures					
Debt Interest	122,750	122,650	122,650	122,650	122,650
Debt Principal	220,000	220,000	220,000	220,000	220,000
Capital Expenditure	3,421,255	3,633,357	2,610,000	512,500	0
Transfers to Reserves (GOF)	10,000	10,000	10,000	10,000	10,000
Airports	1,105,325	2,350,142	2,416,116	2,393,571	2,441,443
General Municipal	1,634,295	1,702,094	1,770,975	1,825,508	2,060,791
Emergency/Fire Protection	74,840	76,337	77,864	79,421	81,009
Collections for Other Gov'ts.	567,103	572,774	563,766	569,404	575,098
Water	202,500	206,550	210,681	214,895	219,193
Sewer	127,262	129,807	132,403	135,051	137,752
TOTAL	7,485,330	9,023,711	8,134,454	6,083,000	5,867,935

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General Operating Fund

Revenues	
Taxes	815,897
Misc. Revenue - own sources	14,650
Garbage Fees & Misc.	154,500
Airports	446,850
Other Revenue From Own Sources	144,350
Licenses and Permits	10,600
Transfer from Water/Sewer Funds	0
Penalties and Interest on Taxes	21,500
Transfers from Other Governments	450,000
Grants	3,732,872
Transfers from Own Reserve Accounts & Surplus	797,246
Collections for Other Governments	567,103
	7,155,568
Expenditure	
General Government Services	4,732,850
Protective Services	74,840
Transportation Services	1,479,575
Environmental Health Services (garbage)	156,200
Tourism, Recreational & Development	145,000
Collections from Other Governments	567,103
	7,155,568

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Water and Sewer Utility Operating Funds

Water Utility Operating Fund		
Water Use Charges (net of discount)		187,500
Return on Investments		0
Transfer from Sewer Operating		0
Other Transfers: Surplus from Previous Year's Appropriated		0
Reserve Funds		15,000
General Operating Fund		0
Other		
Total		202,500
Expenditure		
Water Supply		202,500
Debt Charges		0
Transfers to: Reserve Accounts		0
	Water Capital Fund	
	General Operating Fund	0
	Other Funds	
Conditional Transfers to Other Government		
Total		202,500
Sewer Utility Operating Fund		
Revenue		
User Charges (net of discount)		108,500
Return on Investments		0
Transfers from Other Governments		0
Other Transfers:		0
Surplus		0
Reserve Funds		18762
General Operating Fund (Frontage/Parcel Tax)		
Other		
Total		127,262
Expenditure		
Sewage Collection and Disposal		108,500
Debt Charges		0
Transfers to:		
Reserve Accounts		0
Sewer Capital Fund		0
General Operating Fund		0
Other Funds		0
Conditional Transfers to Other Governments		
Total		108,500

**Village of Masset
Five Year Financial Plan
Capital Expenditure Plan**

	2021	2022	2023	2024	2025	Total	Operating	Reserves: Other	Grants	Long Term Debt
General Capital Fund										
Transportation Services	2,428,163	0	0	0	0	2,428,163	0	283,291	2,144,872	0
Fire protection	0	0	0	0	0	0	0	0	0	0
Parks & Recreation	0	670,320	0	0	0	670,320	0	31,920	638,400	0
Municipal buildings	224,092	0	0	0	0	224,092	0	125,092	99,000	0
Sewer Capital Fund										
Lift station, Sewer Lines	0	10,000	10,000	10,000	0	30,000	0	30,000	0	0
Water Capital fund										
Water Projects	750,000	2,953,250	2,600,000	0	0	6,303,250	0	0	6,303,250	0
Total	3,402,255	3,633,570	2,610,000	10,000	0	9,655,825	0	470,303	9,185,522	0
Source of funds										
General revenue	0	0	0	0	0	0	0	0	0	0
Reserve accounts	408,383	41,920	10,000	10,000	0	470,303	0	0	0	0
Grants	2,993,872	3,591,650	2,600,000	0	0	9,185,522	0	0	0	0
Long term debt	-	-	0	0	0	-	0	0	0	0
Totals	3,402,255	3,633,570	2,610,000	10,000	0	9,655,825	0	470,303	9,185,522	0