

# Village of Masset



*Five Year Financial Plan*  
*2023*

**Village of Masset  
Five Year Financial Plan  
"2023"**

	2023	2024	2025	2026	2027
<b>Revenues</b>					
Property Taxes/PILT	1,102,758	1,124,813	1,136,061	1,158,783	1,176,164
Utility Taxes	25,848	26,365	26,892	27,430	27,979
Garbage Fees/Misc charges	180,180	183,784	185,621	187,478	190,290
Sales of Services (water/sewer)	408,784	416,960	425,299	433,805	442,481
Airports	2,475,040	2,574,541	2,672,790	2,728,876	2,785,062
Other Revenue From Own Sources	133,000	135,660	138,373	141,141	143,258
User Fees	10,250	10,455	10,664	11,091	11,257
Borrowing Proceeds	0	0	0	0	0
Interest/Penalties	190,300	194,106	197,988	201,947	205,986
Fixed Grants	400,000	408,000	416,160	424,483	432,973
Other	388,863	388,863	388,863	388,863	388,863
Collections for Other Gov'ts.	633,286	639,619	646,015	652,475	659,000
Transfers from Funds	0	0	0	0	0
Reserve Funds	560,000	281,920	25,000	10,000	0
Other Grants	3,072,123	3,513,400	2,650,000	2,000,000	2,000,000
Accumulated Surplus	0	0	0	0	0
<b>TOTAL</b>	<b>9,580,432</b>	<b>9,898,485</b>	<b>8,919,727</b>	<b>8,366,371</b>	<b>8,463,312</b>
<b>Expenditures</b>					
Debt Interest	106,500	122,650	122,650	122,650	122,650
Debt Principal	220,000	220,000	220,000	220,000	220,000
Capital Expenditure	2,805,924	3,795,320	2,675,000	2,010,000	2,000,000
Transfers to Reserves (GOF)	774,000	10,000	10,000	10,000	10,000
Airports	2,369,386	2,393,554	2,460,396	2,509,604	2,559,796
General Municipal	2,159,712	2,195,485	2,283,305	2,328,934	2,368,601
Emergency/Fire Protection	102,840	104,897	106,995	109,135	111,317
Collections for Other Gov'ts.	633,286	639,619	616,083	622,244	628,467
Water	213,670	217,943	222,302	226,748	231,283
Sewer	195,114	199,016	202,997	207,057	211,198
<b>TOTAL</b>	<b>9,580,432</b>	<b>9,898,485</b>	<b>8,919,727</b>	<b>8,366,371</b>	<b>8,463,312</b>

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Five Year Financial Plan  
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**General Operating Fund**

Revenues		
Taxes		1,128,606
Misc. Revenue - own sources		7,800
Garbage Fees & Misc.		180,180
Airports		2,475,040
Other Revenue From Own Sources		291,500
Licenses and Permits		10,250
Transfer from Water/Sewer Funds		0
Penalties and Interest on Taxes		24,000
Transfers from Other Governments		400,000
Grants		3,072,123
Transfers from Own Reserve Accounts & Surplus		948,863
Collections for Other Governments		633,286
		<b>9,171,648</b>
Expenditure		
General Government Services		5,123,927
Protective Services		102,840
Transportation Services		2,861,845
Environmental Health Services (garbage)		185,500
Tourism, Recreational & Development		264,250
Collections from Other Governments		633,286
		<b>9,171,648</b>

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**Water and Sewer Utility Operating Funds**

Water Utility Operating Fund		
Water Use Charges (net of discount)		201,170
Return on Investments		0
Transfer from Sewer Operating		7,500
Other Transfers: Surplus from Previous Year's Appropriated		0
Reserve Funds		5,000
General Operating Fund		0
Other		
<b>Total</b>		<b>213,670</b>
Expenditure		
Water Supply		213,670
Debt Charges		0
Transfers to: Reserve Accounts		0
	Water Capital Fund	
	General Operating Fund	0
	Other Funds	
Conditional Transfers to Other Government		
<b>Total</b>		<b>213,670</b>
Sewer Utility Operating Fund		
Revenue		
User Charges (net of discount)		120,114
Return on Investments		0
Transfers from Other Governments		0
Other Transfers:		75000
Surplus		0
Reserve Funds		0
General Operating Fund (Frontage/Parcel Tax)		
Other		
<b>Total</b>		<b>195,114</b>
Expenditure		
Sewage Collection and Disposal		187,614
Debt Charges		0
Transfers to:		
Reserve Accounts		0
Sewer Capital Fund		0
General Operating Fund		0
Other Funds		7,500
Conditional Transfers to Other Governments		
<b>Total</b>		<b>195,114</b>

**Village of Masset  
Five Year Financial Plan  
Capital Expenditure Plan**

	2023	2024	2025	2026	2027	Total	Operating	Reserves: Other	Grants	Long Term Debt
<b>General Capital Fund</b>										
Transportation Services	496,063	150,000	0	0	0	646,063	0	155,000	510,282	0
Fire protection	19,219	400,000	0	0	0	419,219	0	200,000	200,000	0
Parks & Recreation	1,354,885	670,320	0	0	0	2,025,205	0	281,920	1,743,285	0
Municipal buildings	171,007	0	0	0	0	171,007	0	140,000	31,007	0
<b>Sewer Capital Fund</b>										
Lift station, Sewer Lines	75,000	75,000	75,000	0	0	225,000	0	125,000	100,000	0
<b>Water Capital fund</b>										
Water Projects	710,750	2,500,000	2,600,000	0	0	5,810,750	0	0	5,810,750	0
<b>Total</b>	<b>2,826,924</b>	<b>3,795,320</b>	<b>2,675,000</b>	<b>0</b>	<b>0</b>	<b>9,297,244</b>	<b>0</b>	<b>901,920</b>	<b>8,395,324</b>	<b>0</b>
<b>Source of funds</b>										
General revenue	0	0	0	0	0	0	0	0	0	0
Reserve accounts	595,000	281,920	25,000	0	0	901,920	0	0	0	0
Grants	2,231,924	3,513,400	2,650,000	0	0	8,395,324	0	0	0	0
Long term debt	-	-	0	0	0	-	0	0	0	0
<b>Totals</b>	<b>2,826,924</b>	<b>3,795,320</b>	<b>2,675,000</b>	<b>0</b>	<b>0</b>	<b>9,297,244</b>	<b>0</b>	<b>901,920</b>	<b>8,395,324</b>	<b>0</b>